

**AUSTRALIAN AND NEW ZEALAND  
SOCIETY OF CRIMINOLOGY INC.**

**REGISTRATION NO. A0040941M**

**Financial Statements**

**For the Year ended 30 June 2008**

**AUSTRALIAN AND NEW ZEALAND  
SOCIETY OF CRIMINOLOGY INC.**

**REGISTRATION NO. A0040941M**

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**Registration No. A0040941M**

**Statement of the Committee of Management**  
**for the Year Ended 30 June 2008**

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1. The names of the persons on the Committee of Management of Australian and New Zealand Society of Criminology Inc. ("the Association") at the date of this report are:

***President:***

Professor Kathy Daly, Griffith University, Queensland

***Vice-Presidents:***

Dr Russell G. Smith, Australian Institute of Criminology, ACT

Assoc. Professor Michael Rowe, Victoria University of Wellington, New Zealand

***Secretary:***

Dr Damon Muller, Australian National University, ACT

***Treasurer:***

Mr Matthew Willis, Australian Institute of Criminology, ACT

***Ordinary Members of the Committee:***

Dr Lyn Hinds, Australian National University, ACT

Associate Professor Gail Mason, University of Sydney, New South Wales

Dr Rebecca Wickes, University of Queensland, Queensland

Professor Rick Sarre, University of South Australia, South Australia

Dr Jan Jordan, Victoria University of Wellington, New Zealand

Associate Professor Roberta Julian, University of Tasmania, Tasmania

Dr Mark Brown, University of Melbourne, Victoria

Mr Frank Morgan, University of Western Australia, Western Australia

Mr Allan Van Zyl, Department of Justice, Northern Territory

Ms Nadine McKillop, Griffith University, Queensland – Postgraduate Representative

***Public Officer:***

Dr Russell G. Smith, Australian Institute of Criminology, ACT

**Journal Editor**

Professor Paul Mazerolle, Queensland University, Queensland

**Newsletter Editor**

Dr Bronwyn Naylor, Monash University, Victoria

**Conference Convenor 2008**

Dr Judy Putt, Australian Institute of Criminology, ACT

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of the Committee of Management**  
**for the Period Ended 30 June 2008**

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1. The operating surplus of the Association for the year ended 30 June 2008 was \$4,723 [2007: surplus of \$1,470].
2. In the opinion of the Committee, the financial report as set out on the following pages is drawn up so as to:
  - (a) give a true and fair view of the Association's financial position as at 30 June 2008 and its performance for the period ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements;
  - (b) comply with Australian Accounting Standards as detailed in Note 1 of the financial statements and Associations Incorporation Act 1981 (Victoria);
3. There are reasonable grounds to believe that the Association will be able to meet its debts as and when they become payable.

This statement is made in accordance with a resolution of the Executive Committee:

Signature

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Dr Kathleen Daly  
*President*

Signature

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Mr Matthew Willis  
*Treasurer*

Dated the.....day of November 2008

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of Financial Performance**  
**For the Year ended 30 June 2008**

	Note	2008 \$	2007 \$
Revenues from ordinary activities	2	56,480	42,862
Expenses from ordinary activities, excluding borrowing costs	3	51,757	41,392
<b>Profit from ordinary activities before income tax</b>		<u>4,723</u>	<u>1,470</u>
Income tax relating to ordinary activities		-	-
Profit from ordinary activities after related income tax		4,723	1,470
<b>Net profit</b>		<u><u>4,723</u></u>	<u><u>1,470</u></u>
 <b>Total revenues, expenses and valuation adjustments attributable to members of the company and recognised directly in equity</b>		 <u><u>4,723</u></u>	 <u><u>1,470</u></u>

*The accompanying notes form part of these financial statements.*

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of Financial Position**  
**As at 30 June 2008**

	Note	2008 \$	2007 \$
<b>CURRENT ASSETS</b>			
Cash	4	58,869	65,275
Receivables	5	<u>23,824</u>	<u>12,695</u>
<b>TOTAL CURRENT ASSETS</b>		<u>82,693</u>	<u>77,970</u>
<b>TOTAL ASSETS</b>		<u>82,693</u>	<u>77,970</u>
<b>NET ASSETS</b>		<u>82,693</u>	<u>77,970</u>
<b>EQUITY</b>			
Contributed Equity	6	77,970	76,500
Retained profits	7	<u>4,723</u>	<u>1,470</u>
<b>TOTAL EQUITY</b>		<u>82,693</u>	<u>77,970</u>

*The accompanying notes form part of these financial statements.*

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of Cash Flows**  
**For the Year ended 30 June 2008**

	2008	2007
	Inflows (Outflows)	Inflows (Outflows)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Membership Subscriptions Received	28,035	26,577
Conference Sponsorships	2,126	-
Royalties	12,695	13,063
Payments to Suppliers & Employees	<u>(51,759)</u>	<u>(41,783)</u>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b><u>(8,903)</u></b>	<b><u>(2,203)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	2,500	3,652
Investments Matured	50,000	60,000
Investments Purchased	<u>(52,500)</u>	<u>(50,000)</u>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b><u>-</u></b>	<b><u>13,652</u></b>
<b>NET INCREASE / (DECREASE) IN CASH HELD</b>	<b>(8,903)</b>	<b>11,499</b>
CASH AT BEGINNING OF PERIOD	<u>15,275</u>	<u>3,776</u>
<b>CASH AT END OF PERIOD</b>	<b><u><u>\$6,372</u></u></b>	<b><u><u>\$15,275</u></u></b>

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of Income and Expenditure**  
**For the Year ended 30 June 2008**

	2008	2007
	\$	\$
<b>INCOME</b>		
Membership Subscriptions	28,035	26,515
Royalties	23,368	12,695
Conference Sponsorship	2,127	-
Journal Sponsorship & Advertising	450	-
Interest Received	2,500	3,652
	56,480	42,862
<b>EXPENDITURE</b>		
Accounting & Audit Fees	825	825
Bank Charges	921	603
Conference Support & Expenses	4,652	-
Editors Fee	600	600
Internet Costs	-	1,000
Postage & Stationery	518	309
Printing - Journal	44,052	37,635
Sundry Expenses	189	182
Telephone	-	238
	51,757	41,392
<b>OPERATING PROFIT BEFORE INCOME TAX</b>	<b>4,723</b>	<b>1,470</b>

**Australian and New Zealand Society of Criminology Inc.**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2008**

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**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031 Materiality

AASB 110 Events after the Balance Sheet Date

No other Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

**(a) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

**Australian and New Zealand Society of Criminology Inc.**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2008**

	<b>2008</b>	<b>2007</b>
	\$	\$
<b>2. Revenue</b>		
<b>Sales Revenue</b>		
Rendering Services	53,980	39,210
	<u>53,980</u>	<u>39,210</u>
<b>Other Revenue</b>		
Interest Received	2,500	3,652
	<u>2,500</u>	<u>3,652</u>
	<u><u>56,480</u></u>	<u><u>42,862</u></u>
<b>3. Expenses</b>		
Internet	-	1,000
Bank Charges	920	603
Postage & Stationery	-	309
Printing	44,052	37,635
Telephone	-	238
Other Expenses	6,784	1,607
	<u>51,757</u>	<u>41,392</u>
	<u><u>51,757</u></u>	<u><u>41,392</u></u>
<b>4. Cash and Cash Equivalents</b>		
Cash at Bank	6,372	15,275
Term Deposit	52,498	50,000
	<u>58,869</u>	<u>65,275</u>
	<u><u>58,869</u></u>	<u><u>65,275</u></u>
<b>5. Trade and Other Receivables</b>		
<b>Current</b>		
Sundry Debtors	23,824	12,695
	<u>23,824</u>	<u>12,695</u>
<b>Total Trade and Other Receivables</b>	<u><u>23,824</u></u>	<u><u>12,695</u></u>
<b>6. Contributed Equity</b>		
Member's Funds	77,970	76,500
	<u>77,970</u>	<u>76,500</u>
	<u><u>77,970</u></u>	<u><u>76,500</u></u>

**Australian and New Zealand Society of Criminology Inc.**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2008**

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	2008	2007
	\$	\$
<b>7. Retained Earnings</b>		
Retained Earnings at the Beginning of the Financial Year	-	-
<b>Add</b>		
Net profit attributable to members of the company	4,723	1,470
Retained Earnings at the End of the Financial Year	<u>4,723</u>	<u>1,470</u>

**8. Company Details**

The registered office of the company is:  
Australian and New Zealand Society of Criminology Inc.  
C/- 208 Elgin Street  
CARLTON VIC 3053

As at the 30 June 2008, the company  
had no employees.

The principal activities of the business include: Professional Association

**Australian and New Zealand Society of Criminology Inc.  
Independent Audit Report  
For the year ended 30th June 2008**

**Scope**

On the basis of information provided by the Committee of Management, I have audited in accordance with Australian Auditing Standards, the financial report of the Australian and New Zealand Society of Criminology Inc. ("the Association") for the year ended 30th June 2008, consisting of the Statement of Financial Position, Statement of Financial Performance, Statement of Cashflows and accompanying notes.

The Committee of Management of the Association is solely responsible for the information contained in the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, Urgent Issues Group Concensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, so as to present a view of the Association which is consistent with my understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In my opinion, the financial report of the Australian and New Zealand Society of Criminology Inc. gives a true and fair view of its financial position as at 30<sup>th</sup> June, 2008 and the results of its operations and its cashflows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.



**David C. Gorman**  
Chartered Accountant

Dated: 6<sup>th</sup> November, 2008