

**AUSTRALIAN AND NEW ZEALAND  
SOCIETY OF CRIMINOLOGY INC.**

**REGISTRATION NO. A0040941M**

**Financial Statements**

**For the Year ended 30 June 2007**

**AUSTRALIAN AND NEW ZEALAND  
SOCIETY OF CRIMINOLOGY INC.**

**REGISTRATION NO. A0040941M**

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**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**

**Statement of the Committee of Management**  
**for the Year Ended 30 June 2007**

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1. The names of the persons on the Committee of Management of Australian and New Zealand Society of Criminology Inc. ("the Association") at the date of this report are:

***President:***

Professor Kathy Daly, Griffith University, Queensland

***Vice-Presidents:***

Dr Russell G. Smith, Australian Institute of Criminology, ACT

Professor John Pratt, Victoria University of Wellington, New Zealand

***Acting Secretary:***

Mr Damon Muller, Australian Institute of Criminology, ACT

***Treasurer:***

Mr Matthew Willis, Department of Immigration and Multicultural Affairs, ACT

***Ordinary Members of the Committee:***

Dr Jennifer Wood, Australian National University, ACT

Mr Brendan Thomas, Attorney General's Department, New South Wales

Dr Christine Bond, Griffith University, Queensland

Dr Bronwyn Naylor, Monash University, Victoria

Professor Rick Sarre, University of South Australia, South Australia

Dr Jan Jordan, Victoria University of Wellington, New Zealand

Dr Julia Davis, University of Tasmania, Tasmania

Mr Frank Morgan, University of Western Australia, Western Australia

Mr Allan Van Zyl, Department of Justice, Northern Territory

***Public Officer:***

Dr Russell G. Smith, Australian Institute of Criminology, ACT

**Journal Editor**

Associate Professor Paul Mazerolle, Queensland University, Queensland

**Conference Convenor 2006**

Professor Rick Sarre, University of South Australia, South Australia

1. The operating surplus of the Association for the year ended 30 June 2007 was \$1,470 [2006: deficit of \$10,736].
2. In the opinion of the Committee, the financial report as set out on the following pages is drawn up so as to:
- (a) give a true and fair view of the Association's financial position as at 30 June 2007 and its performance for the period ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements;
  - (b) comply with Australian Accounting Standards as detailed in Note 1 of the financial statements and Associations Incorporation Act 1981 (Victoria);

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of the Committee of Management**  
**for the Period Ended 30 June 2007**

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3. There are reasonable grounds to believe that the Association will be able to meet its debts as and when they become payable.

This statement is made in accordance with a resolution of the Executive Committee:

Signature

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Dr Kathleen Daly  
*President*

Signature

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Mr Matthew Willis  
*Treasurer*

Dated the.....day of September, 2007

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of Financial Performance**  
**For the Year ended 30 June 2007**

	Note	2007 \$	2006 \$
Revenues from ordinary activities		42,861	35,307
Expenses from ordinary activities, excluding borrowing costs		41,392	46,042
<b>Profit from ordinary activities before income tax</b>		<u>1,470</u>	<u>(10,736)</u>
Income tax relating to ordinary activities		-	-
Profit from ordinary activities after related income tax		1,470	(10,736)
<b>Net profit</b>		<u><u>1,470</u></u>	<u><u>(10,736)</u></u>
<b>Total revenues, expenses and valuation adjustments attributable to members of the company and recognised directly in equity</b>		<u><u>1,470</u></u>	<u><u>(10,736)</u></u>

*The accompanying notes form part of these financial statements.  
These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

**Australian and New Zealand Society of Criminology Inc.**

Registration No. A0040941M

**Statement of Financial Position**

**As at 30 June 2007**

	Note	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash	2	65,275	63,776
Receivables	3	12,695	13,063
<b>TOTAL CURRENT ASSETS</b>		<u>77,970</u>	<u>76,840</u>
<b>TOTAL ASSETS</b>		<u>77,970</u>	<u>76,840</u>
<b>CURRENT LIABILITIES</b>			
Payables	4	-	339
<b>TOTAL CURRENT LIABILITIES</b>		<u>-</u>	<u>339</u>
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>339</u>
<b>NET ASSETS</b>		<u>77,970</u>	<u>76,500</u>
<b>EQUITY</b>			
Contributed Equity	5	76,500	87,236
Retained profits	6	1,470	(10,736)
<b>TOTAL EQUITY</b>		<u>77,970</u>	<u>76,500</u>

*The accompanying notes form part of these financial statements.*

*These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

**Australian and New Zealand Society of Criminology Inc.**  
**Registration No. A0040941M**  
**Statement of Cash Flows**  
**For the Year ended 30 June 2007**

	2007 Inflows (Outflows)	2006 Inflows (Outflows)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Membership Subscriptions Received	26,577	18,557
Royalties	13,063	10,852
Payments to Suppliers & Employees	<u>(41,783)</u>	<u>(45,703)</u>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b><u>(2,203)</u></b>	<b><u>(16,294)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	3,652	3,686
Investments Matured	60,000	61,279
Investments Purchased	<u>(50,000)</u>	<u>(60,000)</u>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b><u>13,652</u></b>	<b><u>4,965</u></b>
<b>NET INCREASE / (DECREASE) IN CASH HELD</b>	<b>11,499</b>	<b>(11,329)</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<u>3,776</u>	<u>15,105</u>
<b>CASH AT END OF PERIOD</b>	<b><u>\$15,275</u></b>	<b><u>\$3,776</u></b>

**Australian and New Zealand Society of Criminology Inc.**

Registration No. A0040941M

**Statement of Income & Expenditure**

**For the Year ended 30 June 2007**

	2007	2006
	\$	\$
<b>INCOME</b>		
Membership Subscriptions	26,515	18,557
Royalties	12,695	13,063
Interest Received	3,652	3,686
	<u>42,861</u>	<u>35,307</u>
<b>EXPENDITURE</b>		
Accountancy Fees	825	825
Bank Charges	603	620
Conference Sponsorship	-	1,000
Delivery Costs	-	1,505
Editors Fee	600	590
Fares & Accommodation	-	665
Internet Costs	1,000	1,416
Postage & Stationery	309	372
Printing	37,635	38,734
Sundry Expenses	182	317
Telephone	238	-
	<u>41,392</u>	<u>46,042</u>
<b>OPERATING PROFIT BEFORE INCOME TAX</b>	<u>1,470</u>	<u>(10,736)</u>

*The accompanying notes form part of these financial statements.*

*These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

**Australian and New Zealand Society of Criminology Inc.**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2007**

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**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report has been prepared for use by the directors and members of the company and is a special purpose financial report. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards;

AASB 110 Events after the Balance Sheet Date

AASB 112 Income Taxes

AASB 1031 Materiality

No other applicable Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs modified by the revaluation of financial assets, financial liabilities and selected non-current assets for which the fair value basis of accounting has been applied.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report for Australian and New Zealand Society of Criminology Inc.;

**(a) Cash and cash equivalents**

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less plus bank overdrafts. Bank overdrafts are shown on the balance sheet as current liabilities within short term borrowings.

**Australian and New Zealand Society of Criminology Inc.**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2007**

	<b>2007</b>	<b>2006</b>
	\$	\$
<b>2. CASH AND CASH EQUIVALENTS</b>		
Cash at Bank	15,275	3,776
Term Deposit	50,000	60,000
	<u>65,275</u>	<u>63,776</u>
<b>3. TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Sundry Debtors	12,695	13,063
	<u>12,695</u>	<u>13,063</u>
<b>4. TRADE AND OTHER PAYABLES</b>		
<b>Current</b>		
Sundry Creditors	-	339
	<u>-</u>	<u>339</u>
<b>5. CONTRIBUTED EQUITY</b>		
<b>Issued Capital</b>		
Member's Funds	76,500	87,236
	<u>76,500</u>	<u>87,236</u>
<b>6. RETAINED PROFITS</b>		
Retained profits at the beginning of the financial year	-	-
<b>Add</b>		
Net profit attributable to members of the company	1,470	-
<b>Less</b>		
Net loss attributable to members of the company	-	10,736
Retained profits at the end of the financial year	<u>1,470</u>	<u>(10,736)</u>

*These notes should be read in conjunction with the attached Compilation Report.*

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**Australian and New Zealand Society of Criminology Inc.**  
**Independent Audit Report**  
**For the year ended 30th June 2007**

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**Scope**

On the basis of information provided by the Committee of Management, I have audited in accordance with Australian Auditing Standards, the financial report of the Australian and New Zealand Society of Criminology Inc. ("the Association") for the year ended 30th June 2007, consisting of the Statement of Financial Position, the Statement of Financial Performance, and accompanying notes.

The Committee of Management of the Association is solely responsible for the information contained in the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, so as to present a view of the Association which is consistent with my understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report of the Association is properly drawn up:

- (i) so as to give a true and fair view of the financial position of the Association as at 30th June, 2007 and of its operating results for the financial period ended on that date;
- (ii) in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standard Board.



**David C. Gorman**  
Chartered Accountant

Dated: 11<sup>th</sup> September, 2007